

**INDIANIVESH LIMITED**

Regd. Office: 601 & 602, Sukh Sagar, N.S.Patkar Marg, Girgaum Chowpatty, Mumbai - 400007  
CIN: L99500MH1931PLC001493, Tel No.: 66188800, Fax: 66188899, Email: indianivesh@indianivesh.in, Website: www.indianivesh.in

**Statement of Unaudited Standalone Financial Results for the quarter ended September 30, 2016**

(Rs. Lakhs)

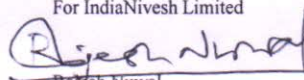
Particulars	3 months ended			6 months ended		Year ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>Part I</b>						
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations	13.83	10.44	2.09	24.27	2.56	42.57
b) Other Operating Income	-	-	-	-	-	7.01
<b>Total income from operations (net)</b>	<b>13.83</b>	<b>10.44</b>	<b>2.09</b>	<b>24.27</b>	<b>2.56</b>	<b>49.58</b>
<b>2 Expenses</b>						
(a) Cost of Project Materials & Services	-	-	-	-	-	-
(b) Employee benefits expense	8.93	7.56	7.56	16.49	15.12	30.23
(c) Depreciation Expenses	0.32	0.33	0.35	0.65	0.69	1.37
(d) Other expenses	1.86	1.28	1.28	3.14	3.51	10.34
<b>Total expenses</b>	<b>11.11</b>	<b>9.17</b>	<b>9.19</b>	<b>20.28</b>	<b>19.32</b>	<b>41.94</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2.72</b>	<b>1.27</b>	<b>(7.10)</b>	<b>3.99</b>	<b>(16.76)</b>	<b>7.64</b>
4 Other income	2.25	2.25	50.00	4.50	50.00	100.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4.97</b>	<b>3.52</b>	<b>42.90</b>	<b>8.49</b>	<b>33.24</b>	<b>107.64</b>
6 Finance costs	7.22	9.46	11.39	16.68	21.00	39.43
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(2.25)</b>	<b>(5.94)</b>	<b>31.51</b>	<b>(8.19)</b>	<b>12.24</b>	<b>68.21</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(2.25)</b>	<b>(5.94)</b>	<b>31.51</b>	<b>(8.19)</b>	<b>12.24</b>	<b>68.21</b>
10 Tax expense	0.02	0.03	0.03	0.05	0.06	15.03
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(2.27)</b>	<b>(5.97)</b>	<b>31.48</b>	<b>(8.24)</b>	<b>12.18</b>	<b>53.18</b>
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>(2.27)</b>	<b>(5.97)</b>	<b>31.48</b>	<b>(8.24)</b>	<b>12.18</b>	<b>53.18</b>
14 Paid-up equity share capital (Face Value of Re. 1 each)	377.50	377.50	377.50	377.50	377.50	377.50
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,362.86
16 Earnings per share before & after extraordinary items (of Re. 1/- each):						
Basic & Diluted	(0.01)	(0.02)	0.08	(0.02)	0.03	0.14

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on November 11, 2016.
- The Auditors of the Company have carried out a Limited Review of the Standalone financial results for the quarter ended September 30, 2016 as required under Regulation 33 of SEBI ( Listing Obligations and Disclosure) Regulations, 2015.
- There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
- Previous figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : November 11, 2016

For IndiaNivesh Limited  
  
 Rajesh Nuwal  
 Managing Director



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Statement of Assets and Liabilities Particulars		As at Half Year Ended (30/09/2016) Unaudited	As at Year Ended (31/03/2016) Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	377.50	377.50
	(b) Reserves and surplus	2,354.62	2,362.86
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2,732.12</b>	<b>2,740.36</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority interest *	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	199.32	339.72
	(b) Deferred tax liabilities (net)	2.11	2.06
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>201.42</b>	<b>341.77</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	8.68	1.03
	(c) Other current liabilities	11.78	11.57
	(d) Short-term provisions	131.10	131.10
	<b>Sub-total - Current liabilities</b>	<b>151.56</b>	<b>143.70</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,085.09</b>	<b>3,225.83</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	17.34	17.77
	(b) Non-current investments	2,761.66	2,761.66
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,779.00</b>	<b>2,779.43</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	41.61	36.59
	(e) Short-term loans and advances	257.67	409.51
	(f) Other current assets	6.81	0.31
	<b>Sub-total - Current assets</b>	<b>306.10</b>	<b>446.40</b>
	<b>TOTAL - ASSETS</b>	<b>3,085.09</b>	<b>3,225.83</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For IndiaNivesh Limited

*Rajesh Nuwal*

Rajesh Nuwal  
Managing Director



Place : Mumbai

Date : November 11, 2016



# CLB & ASSOCIATES

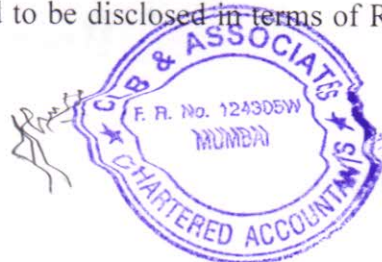
## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: 91-22-22052224, 22066860  
Fax : 91-22-22052224 • E-mail : info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

To  
The Board of Directors,  
IndiaNivesh Limited  
601/602, Sukh Sagar,  
N. S. Patkar Marg,  
Girgaon Chowpatty,  
Mumbai - 400007

Dear Sir,

1. We have reviewed the statement of unaudited financial results (the "Statement") of **IndiaNivesh Limited** (the "Company"), for the quarter ended on September 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates  
Chartered Accountants



**Kumbhar Jeetu**  
Partner  
M.No. 132629  
Place: Mumbai  
Date: 11/11/2016

